

## HSBC Terms and Conditions for Electronic Real time Direct Debit Authorisation

1. I/We hereby authorise my/our designated bank or Stored Value Facility Licensee ("SVF Licensee", has the meaning in the Payment Systems and Stored Value Facilities Ordinance (Cap. 584) of the Laws of Hong Kong) to effect transfer from my/our account to that of SoFi Securities (Hong Kong) Limited ("SoFi HK") in accordance with such instructions as my/our bank or SVF Licensee may receive from SoFi HK from time to time provided always that the amount of any one such transfer should not exceed the limit, if any, as specified.
2. I/We agree that my/our bank or SVF Licensee shall not be obliged to ascertain whether or not notice of any such transfer or reversal notice has been given to me/us.
3. I/We jointly and severally accept full responsibility for any overdraft (or increase in existing overdraft) on my/our account which may arise as a result of any such transfer(s).
4. I/We understand that I/we must maintain sufficient funds in the account at the time of the transfer authorised herein. I/We agree that should there be insufficient funds in my/our account to meet any transfer authorised herein, my/our bank or SVF Licensee will be entitled, at its absolute discretion, not to effect such a transfer in which event my/our bank or SVF Licensee may levy its usual charges and may cancel this authorisation at any time without notification to me/us. For the avoidance of doubt, my/our bank or SVF Licensee may cancel this authorisation at its sole discretion at any time without prior notice.
5. This real time direct debit authorisation shall have effect until further notice or where applicable until the expiry date written on the authorisation (whichever shall first occur). I/We agree that if no transaction is performed on my/our account under such authorisation for a continuous period of 30 months, my/our bank or SVF Licensee reserves the right to cancel the direct debit arrangement without prior notice to me/us, even though the authorization has not expired or there is no expiry date for the authorisation.
6. I/We agree that any notice of cancellation or variation of this authorisation which I/we may give to my/our bank or SVF Licensee shall be given at least two working days prior to the date on which such cancellation/variation is to take effect. I/We agree that my/our bank or SVF Licensee may notify SoFi HK of such cancellation or variation.
7. In case of discrepancies between the English and Chinese versions of these terms and conditions, the English version shall apply and prevail.



## SoFi HK Terms and Conditions for Electronic Real time Direct Debit Authorisation

1. I/We hereby authorise SoFi Securities (Hong Kong) Limited ("SoFi HK") to send instructions to my/our designated bank or Stored Value Facility Licensee ("SVF Licensee", has the meaning in the Payment Systems and Stored Value Facilities Ordinance (Cap. 584) of the Laws of Hong Kong) from time to time to effect transfer from my/our bank or SVF Licensee account to my/our SoFi HK account.
2. I/We jointly and severally accept full responsibility for any overdraft (or increase in existing overdraft) on my/our bank or SVF Licensee account which may arise as a result of any such transfer(s).
3. This real time direct debit authorisation shall have effect until further notice or where applicable until the expiry date written on the authorisation (whichever shall first occur). I/We agree that SoFi HK may at its absolute discretion, accept or reject any such transfer(s) and/or deactivate this service / authorisation at any time without prior notice. I/We agree to fully indemnify SoFi HK against any loss or damage that may incur or suffer as a result of it acting or failing to act upon any Instruction given under this Terms and Conditions.
4. I/We agree to reimburse SoFi HK any fees, charges, penalties and all other costs or expenses incurred in connection with my/our authorisation and any such transfer(s) and agree SoFi HK to deduct the amount from my/our SoFi HK account. I/We shall fully indemnify SoFi HK against any loss or damage arising from my/our failure to do so.
5. I/We understand that while any such transfer(s) may grant me/us instant buying power, until the fund has been cleared within the SoFi HK system (as reflected on my/our statement), it may not be used for other purposes except for securities acquisition, including but not limited to any payment of fees and charges, settlement of transaction, currency exchange, withdrawal or repayment of outstanding balance. SoFi HK may at its absolute discretion, accept or reject any such instruction(s). I/We acknowledge that my/our SoFi HK account may have insufficient funds to settle such instruction(s) and may result in a negative cash balance and I/we jointly and severally accept full responsibility for any interest charges and/or other costs incurred.
6. In case of discrepancies between the English and Chinese versions of these terms and conditions, the English version shall apply and prevail.